

Paying for College!

MARYLAND FINANCIAL AID



MARYLAND HIGHER EDUCATION COMMISSION

ABOUT US

The Maryland Higher Education Commission (MHEC) administers state financial aid.

MHEC's Office of Student Financial Assistance (OSFA) administers over \$120 million of state financial aid.

Let's Discuss

- ▶ What is financial aid
- ▶ Sources and types of financial aid
- ▶ How to apply for aid
- ▶ State financial aid programs

What is Financial Aid

Money to help pay for college or career school.



Financial Aid

Sources of Aid Types of Aid

- ▶ **Federal**
 - ▶ **State**
 - ▶ **Institutional**
 - ▶ **Other**
- ▶ **Grants – Gift Aid**
 - ▶ **Scholarships – Gift Aid**
 - ▶ **Loans – Borrow Wisely**
 - ▶ **Work-study/Employment**

FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA):

Definition: A FORM used to determine a student's eligibility for financial aid from the federal and State government and/or institutional aid.

Available October 1 every year – student must complete every year until he/she complete college or career school.

NOTE: You cannot receive money from the FAFSA.

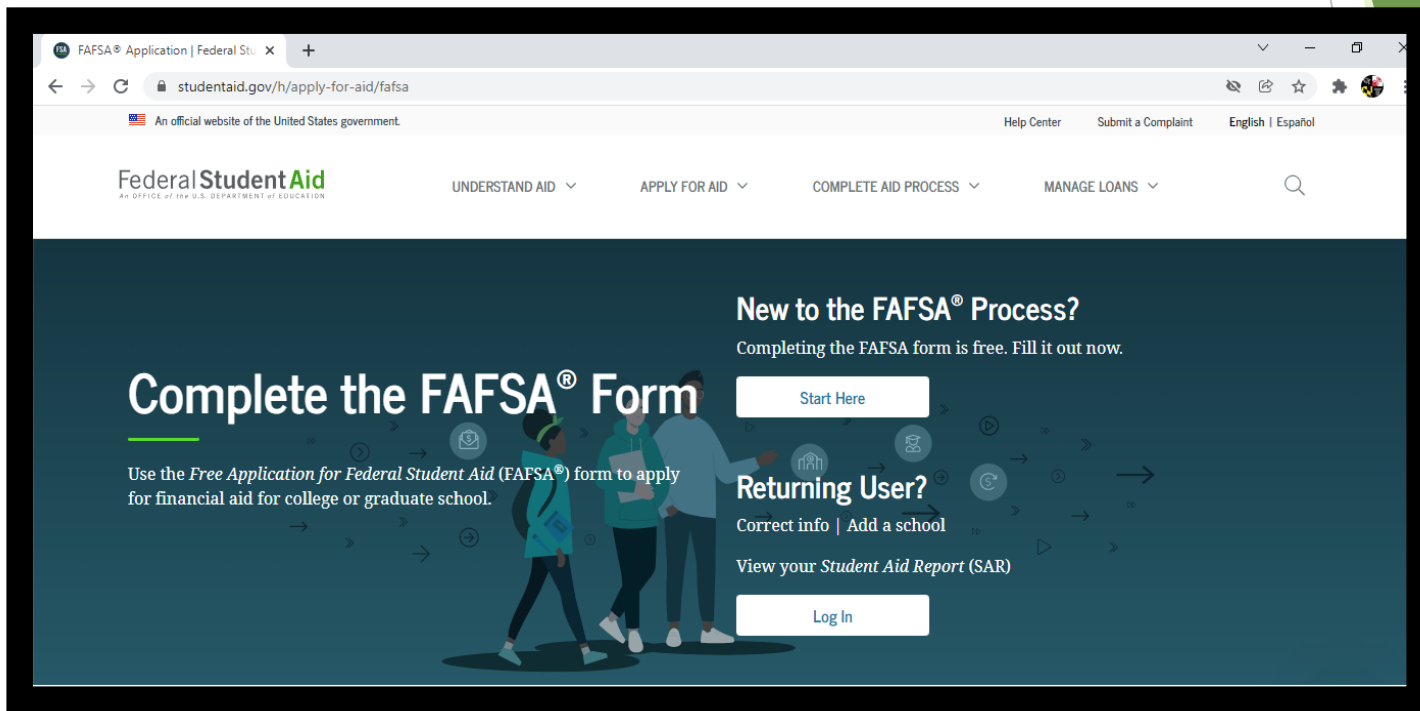


FREE APPLICATION FOR FEDERAL STUDENT AID

STUDENTAID.GOV

Rising seniors should complete a 2023-2024 FAFSA – with 2021 tax documents

Eligible noncitizens can complete a FAFSA



ESTIMATED FAMILY CONTRIBUTION

EFC is an index number used to determine a student's financial need - calculated from the information entered on the FAFSA.

- ▶ Measure of taxable and untaxable income and assets of both student and parent
- ▶ Also based on family size, number in college and other demographic info such as marital status
- ▶ Colleges use the EFC to determine financial aid eligibility

EFC is used to award need-based financial aid.

Cost of Attendance – Expected Family Contribution = Financial Need

EFC Calculator: Visit the College Board website below.

<https://bigfuture.collegeboard.org/pay-for-college/paying-your-share/expected-family-contribution-calculator>

EFC=0, eligible for maximum Pell Grant (Pell Grant free aid from the federal government).

MARYLAND STATE FINANCIAL AID APPLICATION

ELIGIBILITY REQUIREMENTS

- ▶ MSFAA allows undocumented students who qualify for in-state tuition to apply for state aid.
- ▶ Be considered for in-state tuition
 - ▶ Maryland resident
 - ▶ Graduated from a high school in the state or received the equivalent of a high school diploma in the state.
 - ▶ Has filed State income tax returns three (3) years prior to attending a college or university and every year afterwards while enrolled.
- ▶ Must sign an affidavit

MARYLAND STATE FINANCIAL AID APPLICATION

INFORMATION SHARING

The personally identifiable information provided on the Maryland State Financial Aid Application is confidential and used solely to determine eligibility for state financial aid. The personally identifiable information will be disclosed only as required by law.

ELIGIBLE PROGRAMS

- ▶ Guaranteed Access Grant
- ▶ Educational Assistance Grant
- ▶ Campus Based Educational Assistance Grant
- ▶ Part Time Grant
- ▶ Maryland Community College Promise Scholarship
- ▶ Richard W. Collins III Leadership with Honor Scholarship



MDCAPS

Maryland **Maryland Higher Education Commission** **MDCAPS**
STUDENT SUCCESS WITH LESS DEBT MARYLAND COLLEGE AID PROCESSING SYSTEM

Help

Welcome to the Maryland Higher Education Commission (MHEC), Maryland College Aid Processing System (MDCAPS) site!

MHEC is a Maryland state government agency and the State of Maryland's higher education coordinating board. It is responsible for establishing statewide policies for Maryland public and private colleges and universities, as well as for-profit career schools. MHEC also administers State financial aid programs that impact students on a statewide basis. For more information about the various scholarship, grant, and loan repayment programs available through MHEC, click to the following link: <https://mhec.state.md.us/creating/Pages/FinancialAid/Descriptions.aspx>

MDCAPS is MHEC's comprehensive financial aid system that allows us to process State scholarship applications. To use MDCAPS, you must first create a student login profile by:

1. Creating a MDCAPS student log-in. This will create your student account.
2. Click the link in the new activation email you will receive after creating your account
3. Check your spam filter if you do not see the activation email in your inbox.

Important: To prevent MHEC emails from going to your spam folder, simply update your email settings to accept emails from the following email address: "donotreply@maryland.gov"

Once you have completed steps 1, 2, and 3, you are ready for your first login.

If you have already created an account, simply enter your User Name and Password to access your account.

If you are still having login problems, please contact the Office of Student Financial Assistance by email at osfa@mail.mhec@maryland.gov.

User Name:
Password:

[Create a Student Login](#)
[Forgot your username or password?](#)

To return to the main page of the MHEC web site, [click here](#).

Note: This site requires the use of JavaScript and Cookies. Please be sure to enable JavaScript and Cookies in your web browser in order to access the full functionality of the site.

[Contact Us](#) | [Accessibility](#) | [Privacy Notice](#)

6 North Liberty Street, Ground Suite, Baltimore, MD 21201 | Phone: (410)767-3300 | Toll Free: (800) 974-0203

All seniors must have a MDCAPS account to receive State Financial Aid and complete a FAFSA or MSFAA – March 1

MDCAPS login

- ▶ <https://mdcaps.mhec.state.md.us/MDCAPS/login.aspx?ReturnUrl=%2fMDCAPS%2fint%2fFinAid%2findex.aspx>

State Grants and Scholarships

- ▶ Guaranteed Access Grant - Up to \$20,000
- ▶ Educational Assistance Grant - \$3,000
- ▶ Senatorial Scholarship - \$400 to \$12,300
- ▶ Delegate Scholarship - \$200 to \$12,300
- ▶ 2+2 Transfer Scholarship
- ▶ Part-Time
- ▶ Richard W. Collins III Leadership with Honor Scholarship
- ▶ Teaching Fellows for Maryland Scholarship
- ▶ Workforce Shortage Student Assistance Grant

MARYLAND COMMUNITY COLLEGE PROMISE SCHOLARSHIP

Award Amount: Up to \$5,000

How to Apply:

- ▶ File the FAFSA or MSFAA by **March 1st**;
- ▶ Create a MDCAPS account;
- ▶ Complete the Promise application in MDCAPS by July 15th;
- ▶ Submit required documents by **July 15th**; and
- ▶ Check your mail/email for notifications from MHEC.

MARYLAND COMMUNITY COLLEGE PROMISE SCHOLARSHIP

ELIGIBILITY CRITERIA

- ▶ Had an annual adjusted gross income of not more than:
 - ▶ **\$100,000** if the applicant is single or resides in a single-parent household; or
 - ▶ **\$150,000** if the applicant is married or resides in a two-parent household as defined by MHEC;
- ▶ Has not earned a bachelor's degree or an associate degree; and
- ▶ Has not been awarded another educational grant or scholarship that covers the applicant's full cost of attendance at the community college.

GUARANTEED ACCESS GRANT

Award Amount: up to \$20,000

Application Process

Student must:

- File the FAFSA or MSFAA as early as October 1st, no later than **March 1st**. Student must include a Maryland college or university on the FAFSA to be considered;
- Create a MDCAPS account;
- Check their mail/email for notifications from MHEC; and
- Submit required documents by **April 1st**.

If awarded, students must accept their award within the allotted timeframe.

EDUCATIONAL ASSISTANCE GRANT

Award Amount: up to \$3,000

Application Process

Student must:

- File the FAFSA or MSFAA as early as October 1st , no later than **March 1st**. Student must include a Maryland college or university on the FAFSA to be considered;
- Create a MDCAPS account;
- Check their mail/email for notifications from MHEC; and
- Submit required documents (if required) by **March 1st** .
Awards are based on EFC.

If awarded, students must accept their award within the allotted timeframe.

CAMPUS BASED EDUCATIONAL ASSISTANCE GRANT

Award Amount: up to \$3,000

Application Process

Student must:

- File the FAFSA or MSFAA as early as October 1st , no later than **March 1st**. Student must include a Maryland college or university on the FAFSA to be considered;
- Create a MDCAPS account;
- Contact the financial aid office at the college or university that the student plans to enroll;
- Check their mail/email for notifications from MHEC; and
- Submit required documents (if required).
- *Funding is limited



LEGISLATIVE SCHOLARSHIPS

Available to current high school seniors and full-time and part-time, degree-seeking undergraduate and graduate students. Students attending a private career school may also apply.

Senatorial Scholarship

Award Minimum: \$400

Award Maximum: \$12,617

Delegate Scholarship

Award Minimum: \$200

Award Maximum: \$12,300

Apply to each delegate

**FIND YOUR LOCAL SENATOR BY VISITING
WWW.MDELECT.NET**

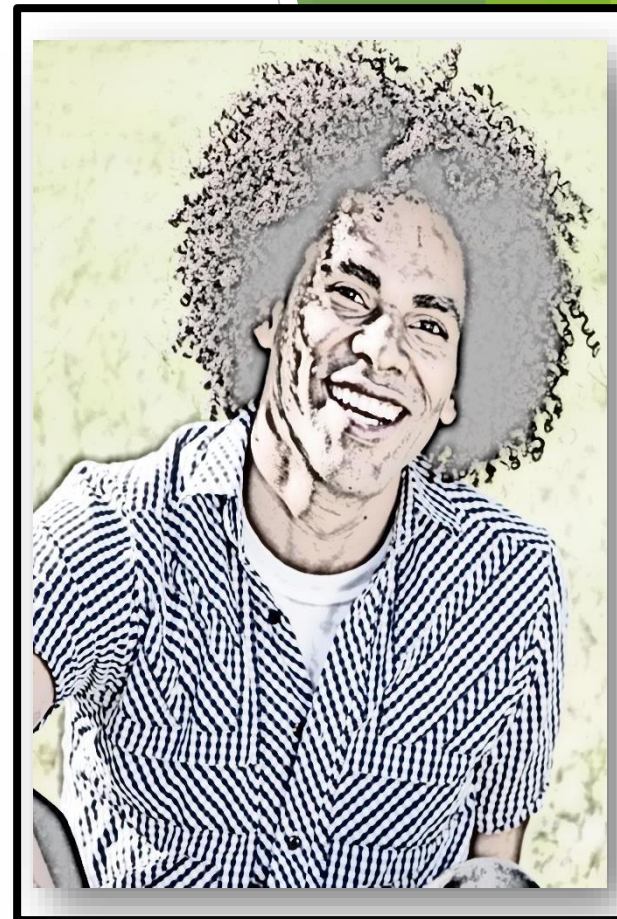
TUITION WAIVERS

- ▶ Tuition Waiver for Unaccompanied Homeless Youth
- ▶ Tuition Waiver for Foster Care Recipients
- ▶ Tuition Waiver for Students with Disabilities



PRIVATE SCHOLARSHIPS:

- ▶ Unique Scholarships
- ▶ Weird Scholarships
- ▶ Agriculture and Animal Scholarships
- ▶ Athletics and Sports Scholarships
- ▶ Business, Marketing, and Leadership Scholarships
- ▶ Company and Organization Scholarships
- ▶ Food and Drink Scholarships
- ▶ Hobby and Interest Scholarships
- ▶ Literature and Writing Scholarships
- ▶ Math, Engineering, and Science Scholarships
- ▶ Performing Arts and Music Scholarships
- ▶ Traveling and Language Scholarships
- ▶ Visual Arts and Design Scholarships



Thank you!

www.Fastweb.com

<https://bigfuture.collegeboard.org/scholarship-search>

<https://www.scholarships.com>

<https://www.tmcf.org/>

<https://uncf.org/>

www.studentaid.gov

www.mhec.Maryland.gov

Kendall Cook - Outreach Specialist

kendall.cook1@Maryland.gov

CONTACT US

OSFAMAIL.MHEC@maryland.gov

Kendall.cook1@Maryland.gov

